

Press release

The Executive Board

Paris, the 21st November 2013

Mandates awarded Limited request for proposals n° 2011FRR07 SRI MANDATES FOR ACTIVELY MANAGED EQUITIES Lot 1 - "mandates invested in thematic mutual funds – world universe"

The FRR launched on the 15th December 2011 a request for proposals to select new managers for actively managed mandates invested in thematic mutual funds with a world universe implementing and following ESG criteria and thematics.

Following the selection process concerning lot 1 of market n° 2011FRR07 mandates invested in "thematic mutual funds – world universe", the FRR has decided to accept the following proposals from these investment service providers:

- 1. BNP Paribas Asset Management SAS
- 2. Kleinwort Benson Investors

The mandates are granted for a duration of four years with the option of a further year for an indicative amount of 150 million Euros.

Through these mandates, the FRR will participate in the financing of companies, the corporate purpose of which is to preserve the environment or generates societal benefits. This is a new approach for the FRR. It allows an exposure to the thematics of water, eco-technologies, waste management and renewable energy through a selection of mutual funds ensured by dedicated managers. The FRR hopes that these new mandates will enable to better identify, understand and follow the evolution of themes which favour sustainability.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.