



Press release

Executive Board

Paris. March 6, 2007- The FRR today launches a selection process to award five asset management mandates and one stand-by mandate. The aim of this selection process is to renew mandates that are set to expire in 2007. The indicative amount allocated under these mandates is 5.8 billion euros, i.e. 18.5% of the FRR's total assets under management (AUM) as of December 31, 2006.

This request for proposals (RFP) encompasses the following two asset classes:

- Passive management of eurozone large-cap equity portfolios, for which three mandates will be awarded (lot 1 of the RFP)
- Passive management of North American (US and Canada) large and mid-cap equity portfolios, for which two mandates and one stand-by mandate will be awarded (lot 2 of the RFP).

The restricted procedure will be used for this RFP. Interested asset management firms have until April 6, 2007 to respond to the FRR in accordance with the stated terms and conditions for this type of consultation.

All documents related to this RFP can be downloaded from the dedicated e-platform <http://www.achatpublic.com/accueil/frr/medias/index.php>, accessible via the FRR's website www.fondsdereserve.fr

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