

PRESS RELEASE

AWARDED MANDATES « RESPONSIBLE ACTIVE MANAGEMENT MANDATES : CORPORATE BONDS ISSUED IN EURO » CONTRACT 2020FRR01

Paris, November 15th, 2021

On May 11th, 2020, the FRR launched a request for proposals in order to select investment providers for responsible active management mandates investing in corporate bonds issued in Euro.

This public tender comprises two (2) distinct lots:

- **LOT 1 : « INVESTMENT GRADE CORPORATE BONDS ISSUED IN EURO » :**

Lot 1 concerns a maximum of six (6) responsible active management mandates composed of bonds and other euro-denominated " Investment Grade Credit " debt securities.

- **LOT 2 : « HIGH YIELD CORPORATE BONDS ISSUED IN EURO » :**

Lot 2 concerns a maximum of five (5) responsible active management mandates composed of bonds and other euro-denominated " High Yield Credit " debt securities.

For each of the two lots, responsible active management means that the selected candidates must take ESG aspects into account in their management processes, in particular by incorporating the FRR's exclusion policy (banned weapons, tobacco and coal) and engagement policy. Finally, the selected asset managers will have to produce quantitative and qualitative reports illustrating the actions they have taken in this domain.

Following this selection process, the FRR has decided to award mandates to the following asset managers:

Lot 1 – « Investment grade corporate bonds issued in euro »

AXA INVESTMENT MANAGERS PARIS
BFT INVESTMENT MANAGERS / UNION INVESTMENT INSTITUTIONAL GMBH*
BFT INVESTMENT MANAGERS / M&G INVESTMENT MANAGEMENT LIMITED*
BLACKROCK NETHERLANDS B.V.
DWS INTERNATIONAL GMBH

Lot 2 – « High yield corporate bonds issued in euro »

BLACKROCK NETHERLANDS B.V.
CANDRIAM LUXEMBOURG / CANDRIAM FRANCE SAS*
DEGROEF PETERCAM ASSET MANAGEMENT SA
DWS INTERNATIONAL GMBH
THREADNEEDLE MANAGEMENT LUXEMBOURG SA / THREADNEEDLE ASSET MANAGEMENT LIMITED*

Each of the mandates will run for five (5) years with the possibility of being renewed only one (1) time, for a further (1) year.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants.

**Portfolio managers*

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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